

Treasurer's Report
GSM Board Meeting
Feb 20, 2025

1. Bank statements balanced for the months of Nov, Dec 2024 and Jan 2025.
 - a. No issues or concerns.
2. Income, deposits, for the three months = \$940.00.
 - a. Donations = \$440.00.
 - b. Memberships = \$500.00.
3. Expenses for the three months = \$1,934.86.
 - a. Membership Directory postage/printing = \$597.86.
 - i. Postage = \$139.79.
 - ii. Printing = \$442.95
 - iii. Postage for membership reminder cards = \$15.12
 - b. Lecture Honorariums = 125.00.
 - c. U Haul Storage space rent = \$462.00.
 - d. Newsletter postage/printing = \$70.00.
 - e. Postage = \$36.50.
 - f. Printing = \$33.50.
 - g. Video editing = \$100.
 - f. Reimbursement for T-shirts etc. = \$580.00.
4. Checking account balance as of Oct 31, 2024, = \$12,563.75.
 - a. Note: A new debit bank card was issued but not received in time to update the automatic billing for our U Haul storage rent payment. The problem has been resolved.
5. Investment account balance (RBCWM as of Jan 31, 2025, = \$11,883.53.
 - a. Merrill Lynch investment account has been established. Tiffany (Merrill Lynch) has been contacted regarding transferring funds. I will let the Board know when this is completed.
 - b. Annual Minnesota Tax renewal form has been submitted to the Secretary of State.
 - c. Federal tax form 990-N has not been submitted to the IRS pending technical problems with their website. I am working on getting it submitted.
6. Financial spreadsheets, and this report, will be uploaded to the GSM website at the conclusion of the Board meeting.

Submitted by Dave Kelso
GSM Treasurer

GSM EXPENSE TRACKING - FY 2025

Expense Tracking	9/30/24	10/31/24	11/30/24	12/31/24	1/31/25	2/28/25	3/31/25	4/30/25	5/31/25	6/30/25	7/31/25	8/31/25	TOTALS
Banquet													
facility rent	\$150.00												\$150.00
spkr expense	\$26.00												\$26.00
Directory-Membership													
postage					\$139.79								\$139.79
printing					\$442.95								\$442.95
Field Trips													
field trips													\$0.00
Lecture/Lab													
honoraum													\$250.00
mileage/parking													\$0.00
safl expenses													\$0.00
video supplies													\$0.00
Marker Project													\$0.00
expenses													\$0.00
Membership													
postage					\$15.12								\$15.12
expenses													\$0.00
Misc													
extra space	\$157.30	\$157.30		\$154.00	\$154.00								\$776.60
storage													\$0.00
insurance													\$580.00
misc				\$580.00									\$0.00
name tags													\$0.00
po box rent		\$200.00											\$200.00
Newsletter													
postage													\$36.50
printing													\$33.50
Outreach													
k-12 sch lecture													\$0.00
Schps/grants													\$0.00
ILSG													\$0.00
State Fair													\$0.00
booth rent													\$0.00
supplies													\$0.00
printing													\$0.00
Video													
expenses (editing)					\$100.00								\$100.00
Web Hostmaster													\$0.00
Expense Totals	\$333.30	\$482.30	\$929.00	\$154.00	\$851.86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,750.46
Comments			For Tshirts,										

9/30/24 10/31/24 11/30/24 12/31/24 1/31/25 2/28/25 3/31/25 4/30/25 5/31/25 6/30/25 7/31/25 8/31/25

2637	11/15/2024	Deposit	✓			\$100.00	✓	\$13,078.71	80 mbr, 20 don
	12/3/2024	Harvey Thorlenton - Newsletter	✓		\$70.10		✓	\$13,008.61	36.50 stamps, 33.60 printing
	12/6/2024	Deposit	✓			\$355.00	✓	\$13,363.61	130 mbr, 225 donation
	11/26/2024	Deposit	✓			\$25.00	✓	\$13,388.61	give ,mm
	11/4/2024	Extra Space Storage - direct debit	✓		\$154.00		✓	\$13,234.61	U-Haul Storage
2613	11/5/2024	Carrie J	✓		\$125.00		✓	\$13,109.61	Lecture honorarium
	11/30/2024	Balanced	✓			\$0.00	✓	\$13,109.61	Balanced
	12/10/2024	Deposit	✓			\$170.00	✓	\$13,279.61	give mn
	12/2/2024	U-Haul storage	✓		\$154.00		✓	\$13,125.61	Storage Rent
	12/31/2024	Balanced	✓			\$0.00	✓	\$13,125.61	Balanced
2638	1/3/2025	Jeanie Furlong - Directory	✓		\$597.86		✓	\$12,527.75	552.95 dir, 15.12 pcards, 139.79 postg
2640	1/6/2025	Jaimie Faus - video editing	✓		\$100.00		✓	\$12,427.75	Video editing
	1/17/2025	Deposit	✓			\$85.00	✓	\$12,512.75	Membership
	1/13/2025	Defpost	✓			\$145.00	✓	\$12,657.75	Membership
	1/28/2025	Deposit	✓			\$60.00	✓	\$12,717.75	Membership
	1/2/2025	U-Haul storage	✓		\$154.00		✓	\$12,563.75	Storage Rent
	1/31/2025	Balanced	✓			\$0.00	✓	\$12,563.75	Balanced
	2/12/2025	Deposit				\$100.00		\$12,663.75	Membership